



\* provisional figure

Source: Census & Statistics Department, HKSAR

### 3) Total Retail Sales in Value (million)

1st half 2015 ( 245,566 m) over 1st half 2014 (249,627 m)  
 1st half 2016 ( 219,738 m) over 1st half 2015 ( 245,566 m)  
 1st half 2017 ( 218,430 m) over 1st half 2016 ( 219,748 m)  
 1st half 2018 ( 247,757 m) over 1st half 2017 ( 218,430 m)  
 1st half 2019 ( 241,292 m) over 1st half 2018 ( 247,734 m)  
 1st half 2020 (160,834 m) over 1st half 2019 ( 241,292 m)  
 1st half 2021 (174,357 m) over 1st half 2020 ( 160,834 m)

-1.6%
-10.5%
-0.6%
13.4%
-2.6%
-33.3%
8.4%

2nd half 2015 ( 229,590 m) over 2nd half 2014 ( 243,666 m)  
 2nd half 2016 ( 216,882 m) over 2nd half 2015 ( 229,590 m)  
 2nd half 2017 ( 227,675 m) over 2nd half 2016 ( 216,882 m)  
 2nd half 2018 ( 237,467 m) over 2nd half 2017 ( 227,675 m)  
 2nd half 2019 ( 186,868 m) over 2nd half 2018 ( 237,467 m)  
 2nd half 2020 (165,593 m) over 2nd half 2019 (186,868 m)  
 2nd half 2021 ( 178,586 m) over 2nd half 2020 (165,605 m)

-5.8%
-5.5%
5.0%
4.3%
-20%
-12.8%
7.8%

Q1 2015 (131,569 m) over Q1 2014 (134,648 m)  
 Q1 2016 (115,168 m) over Q1 2015 (131,569 m)  
 Q1 2017 (113,623 m) over Q1 2016 (115,152 m)  
 Q1 2018 (129,960 m) over Q1 2017 (113,623 m)  
 Q1 2019 (128,406 m) over Q1 2018 (129,960 m)  
 Q1 2020 (83,435 m) over Q1 2019 (128,406 m)  
 Q1 2021 (89,676 m) over Q1 2020 (83,435 m)

-2.3%
-12.5%
-1.3%
14.4%
-1.2%
-35.0%
7.5%

Q2 2015 (113,998 m) over Q2 2014 (114,979)  
 Q2 2016 (104,597 m) over Q2 2015 (113,998)  
 Q2 2017 (104,807 m) over Q2 2016 (104,597)  
 Q2 2018 (117,775 m) over Q2 2017 (104,807)  
 Q2 2019 (112,887 m) over Q2 2018 (117,775)  
 Q2 2020 (77,422 m) over Q2 2019 (112,887)  
 Q2 2021 (84,652 m) over Q2 2020 (77,422)

-0.9%
-8.2%
0.2%
12.4%
-4.2%
-31.4%
9.3%

### 4) Commentary on Government's January 2022 Retail Sales (in value and in volume)

- a. The total Retail Sales Value (RSV) registered an increase of 4.1% for the month of January 2022, mainly due to the low base of the same period of last year.
- b. Amongst all categories, the RSV of “Fruits and vegetables, fresh” registered the most significant increase at 22.2% in January 2022 over a year earlier, followed by “Bread, pastry, confectionery and biscuits” at 21.8%.
- c. On the other hand, the RSV of “Consumer durable goods” decreased by 10.3% in January 2022 over a year earlier.

### 5) Sales Forecast for February and March 2022

- a. The majority of member companies is pessimistic on the retail sales performance in February and March 2022, owing to the devastation wrought by the fifth epidemic wave on the industry, which is far more severe than the worst in 2020.